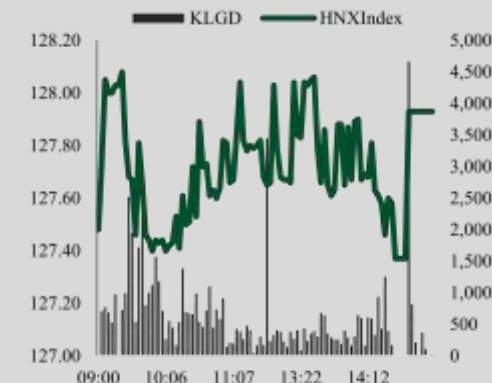
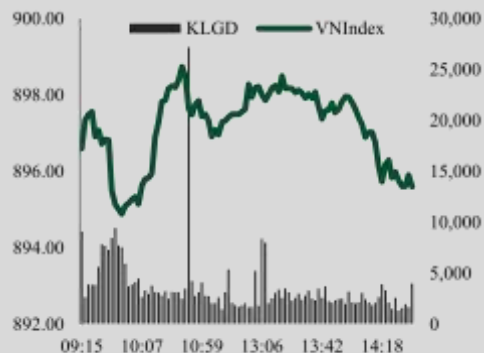


MARKET SNAPSHOT

VN Index continued its upward trend for the third consecutive session as the positive movements can be seen in the market although the increase was not really strong. Liquidity remained stable at above the average of two nearest trading weeks.

Market Stat	HSX	HNX
Index	896.26	127.93
+/- (%)	0.19%	0.39%
Volume (share)	381,798,801	61,942,977
Value (VNDmln)	6,725.94	703.45
Advancers	209	97
Unchanged	51	58
Decliners	201	76

Derivative product	Index	Change
VN30F1M	833.00	-1.00
VN30F2M	831.90	-0.10
VN30F1Q	827.10	-0.60
VN30F2Q	822.00	0.90



VN INDEX CONTINUED TO MOVE CLOSER TO 900

- **VN Index continued its upward trend for the third consecutive session as the positive movements can be seen in the market although the increase was not really strong. Liquidity remained stable at above the average of two nearest trading weeks.**
- VN Index opened the day bearish thanks to the sentimental support from the positive movements on the US stock market, in which the major indexes such as Dow Jones, S&P 500... all increased by over 1.00%. Although there were some moments in the morning session that the index retreated to the reference price, strong demand force appeared, which focused mostly on the large-cap stocks like VIC, VCB, VNM..., and made the index reversed and increased. At 11.00 AM, VN – Index increased by 5 points to reach 899.00. However, the profit-taking pressure increased strongly in the afternoon session, especially after 1.50 PM, which focused on the blue-chips and made VN – Index weaken its upward momentum at the close. Liquidity reached VND 7,889 billion on all three exchanges. Closing the day, VN – Index increased slightly by 1.69 points (+0.19%) to reach 896.26, while HNX – Index closed at 127.93 (+0.39%).
- The positive sentiment of investors is maintained after VN – Index successfully retested 880, which made the overall index extended its upward momentum. However, the short-term profit-taking pressure re-appeared as the index moved closer to 900 and made it decrease. In addition, the momentum indicators have entered the overbought area may lead to an increase of supply on the market in the following sessions.

Recommendation

- We believe that the short-term investors may partly take profit of their portfolios to protect their achievements. Meanwhile, medium and long-term investors should continue to observe in the following sessions as the current trend of the index is still unclear, especially when VN – Index moves closer to the resistance level of 900 and needs some time to accumulate before increasing again as the Q3.2020 business result of listed companies are being announced.
- *Top 10 companies with net profit growth in Q2.2020 compared to the same period last year can be found in the Market statistics section of this report.*

Market outlook

<u>Short term</u>	<u>Medium term</u>	<u>Long term</u>
NEUTRAL	NEUTRAL	POSITIVE

Market highlights

- **China extends the tax-free policy on 16 goods imported from the US.** On September 15th, the Chinese Ministry of Finance announced to extend its current tax-free policy on 16 goods imported from the US for one year, including oil, whey powder and fish feed.
- **ADB adjusted the growth rate of Vietnam’s GDP to 1.8%.** The Asian Development Bank (ADB) has just updated its prediction on the growth rate of Vietnam’s GDP to 1.8%, 2.3 percentage points lower than June. This is due to the domestic consumption decreases and demand weakens because of the serious and unpredicted impact from the Covid-19 pandemic. However, the positive remark in the economy is the success of the Government in controlling the spread of the epidemic, stabilizing the macro-economy, increasing public spendings and renovating the business environment. Accordingly, the growth rate of GDP will soon return to 6.3% in 2021.

TECHNICAL VIEW

VN Index



VN Index increased slightly today and continued to move closer to 900. Liquidity did not change much comparing to the previous session while RSI continued to fluctuate between 30 and 70. The index may continue to move sideways in the margin of 880 – 900 in the following sessions. Resistance level is at 910 – 920, support level is at 850 – 860.

Daily highlights

	TICKER	ENTER PRICE	COMMENTS
1	VIB	23.70	Breakouts with extraordinary liquidity Stop loss: 23.00 Take profit: 25.90



MARKET STATISTICS

TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VIC	95,000	2.04	1.806	983,560
GAS	72,300	1.26	0.484	727,700
BCM	43,150	3.23	0.393	96,350
VNM	124,800	0.48	0.294	882,030
BID	40,750	0.62	0.283	1.11MLN

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VHM	76,800	-0.90	-0.659	4.72MLN
VCB	82,500	-0.60	-0.521	998,970
CTG	25,400	-0.78	-0.209	3.27MLN
TCB	21,350	-0.70	-0.148	1.84MLN
HVN	26,950	-1.10	-0.120	1.01MLN

HNX

Ticker	Price	% Change	Index	Volume
ACB	21,300	0.47	0.212	4.63MLN
SHS	12,000	4.35	0.101	6.72MLN
OCH	9,400	6.82	0.056	1,900
VIX	13,000	2.36	0.034	1.14MLN
HUT	2,600	4.00	0.026	2.70MLN

HNX

Ticker	Price	% Change	Index	Volume
NVB	8,500	-2.30	-0.080	2.87MLN
VCS	67,800	-1.17	-0.026	267,100
VIF	16,600	-4.05	-0.025	3,000
VCG	35,700	-0.83	-0.020	313,000
IDC	23,900	-1.24	-0.019	173,900

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

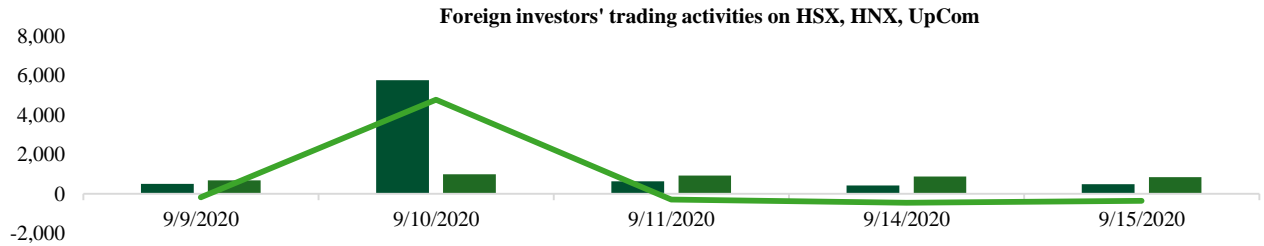
Ticker	Market Cap	Price	Volume	% Change
TCT	382.36	29,900	222,900	6.98
TLD	311.68	16,650	1,509,080	6.73
HDC	1,380.08	20,950	2,497,470	4.49
PVT	3,405.43	12,100	3,748,960	4.31
ASM	1,928.57	7,450	5,227,190	3.91

HNX

Ticker	Market Cap	Price	Volume	% Change
MAC	102.95	6,800	57,600	9.68
SD5	189.80	7,300	458,700	8.96
SD6	128.65	3,700	405,400	8.82
SDT	217.93	5,100	383,400	8.51
DST	167.54	5,200	3,167,600	8.33

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

	Ticker	Price (x1000 VND)	Volume (shares)	NPAT Q2.2019 (VND bn)	NPAT Q2.2020 (VND bn)	% change NPAT (yoy)
1	DBC	48.85	2,972,440	7.53	401.36	5230.15%
2	DTD	18.70	315,600	5.03	99.74	1882.90%
3	DPM	17.10	3,393,940	36.34	308.29	748.35%
4	BFC	16.85	602,990	11.66	74.67	540.39%
5	PHR	59.20	817,690	65.7	344.63	424.55%
6	VND	12.75	901,320	32.48	134.9	315.33%
7	SHS	12.00	6,717,100	54.73	219.47	301.00%
8	HHS	4.75	2,609,730	34.34	117.78	242.97%
9	CTI	14.80	468,870	15.96	53.23	233.52%
10	DHC	46.40	762,630	25.27	78.94	212.39%



TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VIC	95,000	36,784.18	4,135.84	32,648.34
E1VFN30	13,970	30,220.83	2,334.18	27,886.64
NLG	28,250	23,814.69	6,613.09	17,201.60
VRE	28,900	23,567.76	7,609.40	15,958.36
PHR	59,200	11,950.65	523.00	11,427.65

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
INN	28,200	544.58	-	544.58
SHS	12,000	518.83	224.73	294.10
NTP	32,700	2,089.32	1,925.54	163.78
WCS	222,900	199.83	66.60	133.23
SCI	73,000	70.10	-	70.10

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
MCH	74,500	3,675.40	-	3,675.40
ACV	62,800	3,171.92	-	3,171.92
CTR	42,400	1,997.10	-	1,997.10
FOC	120,000	248.85	-	248.85
NHT	26,600	93.10	-	93.10

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VHM	76,800	23,276.97	218,684.43	195,407.46
VNM	124,800	61,578.34	105,903.90	44,325.56
HDB	29,900	3,841.69	28,973.43	25,131.73
GAS	72,300	8,847.33	33,170.06	24,322.73
VCB	82,500	23,711.06	47,803.78	24,092.72

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
SHB	14,500	-	5,293.42	5,293.42
PVS	12,500	-	776.15	776.15
VCS	67,800	13.68	750.02	736.34
IDC	23,900	-	448.50	448.50
TNG	13,400	-	399.00	399.00

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
QNS	33,300	3.31	3,041.73	3,038.42
VEA	44,100	-	1,502.18	1,502.18
SAS	27,200	-	351.87	351.87
MML	41,500	-	120.64	120.64
DC1	11,800	0.05	116.82	116.77

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